

Semi Definitive Financial accounts and financial balance sheets

Year 2020

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi Definitive Financial Balance Sheet

Stocks - Assets

Year 2020

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	131 878																	11 944	143 822	F1	
F2 Currency and deposits	662 817	4 061 004	89 859	62 881	208 121	12 629		47 714		117 851	43 354	75 668	47 369	951 468	142 438	1 587 301	88 264	2 495 990	10 694 730	F2	
F21 Currency	3	10 690						2 323		43	0			17 420	8 129	85 939	2 323	146 461	273 330	F21	
F22 Transferable deposits	15 320	921 377	14 475	46 104	67 529	11 000		22 545		117 522	34 836	75 315	45 332	756 425	62 594	504 376	43 811	301 158	3 039 717	F22	
F28 Interest accrued but not yet due on deposits	-2 062	3 776	0	0	38			38		-50	114	0	20	840	376	2 629	75	990	6 783	F28	
F29 Other deposits	649 556	3 125 161	75 384	16 778	140 555	1 629		22 808		337	8 404	353	2 018	176 784	71 339	994 357	42 056	2 047 381	7 374 899	F29	
F291 Investments withdrawable on demand		0			0			3 316			32	0		20 215	40 706	665 395	32 991	12 075	774 729	F291	
F292 Fixed-term investments	101 928	4		0	17	1 629		19 488		15	84	346	273	146 491	10 361	39 557	9 009	111 426	440 628	F292	
F293 Contractual savings		0			0									0	18 261	286 460	0	5 210	309 930	F293	
F295 Funding between financial intermediaries	431 430	790 433	17 255	7 631	18 200													986 168	2 251 117	F295	
F296 Financial correspondents accounts	110 070	2 130 652	58 130	6 186	91 563	0		0											831 056	3 227 657	F296
F297 Deposits at international institutions	6 127																		0	6 127	F297
F299 Deposits and various guarantees		204 071	0	2 961	30 775			5		321	8 289	8	1 744	10 078	2 012	2 945	56	101 445	364 710	F299	
F3 Debt securities	937 043	784 015	281 906	394 641	74 978	11 049	1	1 651 450		1 687	3 172	341	41 833	58 398		35 088	2 528	2 756 912	7 035 040	F3	
F3.S Short-term negotiable debt securities	93 455	126 683	217 196	22 109	23 483	615	0	26 701		29	202	7	68	7 893		1 130	28	312 603	832 202	F3.S	
F3.L Long-term negotiable debt securities	843 588	657 332	64 710	372 532	51 495	10 434	1	1 624 749		1 658	2 969	334	41 765	50 504		33 958	2 501	2 444 308	6 202 839	F3.L	
F4 Loans	5 028	3 813 428	1 792	6 683	149 890	121 922	1 913	45 574		83 156	68 659	13 307	4 441	1 987 033	99	10 799	0	577 548	6 891 271	F4	
F4.S Short-term loans	4 882	902 108	1 792	6 683	10 736	40 313	892	23 388		7 501	988	26	1 818	910 571	99	2 425	0	432 650	2 346 871	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	2 901 917	0	0	139 153	81 609	1 021	22 186		72 396	67 235	13 277	2 562	1 076 054	0	8 375	0	142 155	4 527 940	F42	
F48 Interest accrued but not yet due on loans	146	9 403	0	0	0					3 260	436	4	62	408	0	0		2 743	16 461	F48	
F5 Equity and investment fund shares	23 717	669 179	21 406	826 127	35 092	201 213	39 175	1 068 609		325 146	75 101	54 736	165 878	6 987 457		1 663 498	12 822	1 906 404	14 075 559	F5	
F51 Equity	2 818	603 469	0	497 327	28 097	175 050	39 162	264 234		323 837	60 481	54 633	31 137	6 827 890		1 383 355	975	1 701 335	11 993 800	F51	
F511 Listed shares	484	197 452	0	427 416	27 865	22 752	18 713	84 752		67 507	25 770	15	31 137	769 508		307 582	975	833 011	2 814 939	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	282	100 355	0	193 535	9 598	20 792	18 713	56 802		67 484	25 770	15	25 958	696 706		257 845	856	833 011			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	202	97 097	0	233 881	18 267	1 960	0	27 950		24	0		5 179	72 801		49 736	118				
F512 Unlisted shares	687	362 102		69 911	181	144 823	19 497	94 978		37 434	20 368	0	0	5 672 387		662 275		656 767	7 741 410	F512	
Unlisted shares issued by resident corporations	150	240 471	0	59 505	101	139 622	18 795	82 860		37 434	20 368	0	0	4 173 026		662 275	0	656 767			
Unlisted shares issued by non-resident corporations	537	121 632		10 406	80	5 200	702	12 118						1 499 362							
F519 Other equity	1 647	43 914			51	7 475	952	84 504		218 896	14 343	54 618	0	385 995		413 498		211 557	1 437 451	F519	
Other equity issued by resident corporations	0	43 914	0	0	51	7 475	952	73 027		205 775	14 343	54 618	0	287 433		413 498	0	211 557			
Other equity issued by non-resident corporations	1 647							11 477		13 121				98 562							
F52 Investment fund shares	20 899	65 711	21 406	328 800	6 995	26 163	12	804 375		1 309	14 620	103	134 741	159 567		280 143	11 847	205 069	2 081 759	F52	
F521 Money market fund shares	2 194	15 372	21 038	69 227	0	16 740	0	90 598		0	3 327	94	18 730	84 591		4 773	547	72 512	399 744	F521	
F522 Non-MMF investment fund shares	18 705	50 338	368	259 573	6 995	9 423	12	713 777		1 309	11 294	8	116 011	74 976		275 370	11 300	132 557	1 682 016	F522	
F6 Insurance, pension and standardized guarantee		2 104						151 457				5 570		43 940	6 766	2 229 432	88	34 396	2 473 753	F6	
F61 Non-life insurance technical reserves		1 549						151 457				5 570		43 940	6 766	92 632	88	17 837	319 839	F61	
F621 Life insurance																1 908 736		14 947	1 923 683	F621	
F622 Retirement savings																228 064		1 612	229 676	F622	
F66 Provisions for calls under standardized guarantees		555																		555	F66
F71 Financial derivatives	0	448 502	3 127	128 821	52 816			6 621		2 348	0	3 328	3 490	0			0	562 464	1 211 017	F71	
F8 Other accounts receivable or payable	1 051	582 859	875	3 830	37 056	18 064		126		89 738	62 151	67 272	255 837	1 261 813	39 543	356 760	450	285 222	3 062 649	F8	
F81 Trade credits and advances		574		228	13 269	14 984		0		25 237	8 533	19 773	15 367	819 548	35 817	2 953		138 095	1 094 379	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	1 051	582 285	875	3 602	23 787	3 079		126		64 501	53 618	47 500	240 470	442 265	3 727	353 807	450	147 127	1 968 270	F89	
F Total assets	1 761 535	10 361 091	398 966	1 422 482	557 953	364 876	41 089	2 971 550		619 926	252 437	220 222	518 848	11 290 110	188 846	5 882 878	104 152	8 630 880	45 587 841	F	
BF90 Financial net worth																				BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2023

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2020

(EUR millions)

Transactions	Sectors																	TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	11 944	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131 878	143 822	F1
F2 Currency and deposits	1 571 608	7 414 418	276	-	0	0	-	0	-	170 157	0	-	-	0	0	0	0	1 538 271	10 694 730	F2
F21 Currency	273 327	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	273 330	F21
F22 Transferable deposits	952 854	1 688 299	-	-	-	0	-	0	-	164 984	-	-	-	0	0	0	0	233 581	3 039 717	F22
F28 Interest accrued but not yet due on deposits	30	6 070	0	-	-	-	-	-	-	232	-	-	-	-	-	0	-	451	6 783	F28
F29 Other deposits	345 397	5 720 049	276	-	0	0	-	0	-	4 941	0	-	-	0	-	-	-	1 304 235	7 374 899	F29
F291 Investments withdrawable on demand	-	774 729	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	774 729	F291
F292 Fixed-term investments	-	336 746	0	-	0	-	-	-	-	325	0	-	-	-	-	-	-	103 558	440 628	F292
F293 Contractual savings	-	309 930	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	309 930	F293
F295 Funding between financial intermediaries	5 772	1 794 340	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	450 972	2 251 117	F295
F296 Financial correspondents accounts	339 626	2 288 642	242	-	-	0	-	0	-	3 855	-	-	-	-	-	-	-	595 291	3 227 657	F296
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 127	6 127	F297
F299 Deposits and various guarantees	0	215 661	0	-	-	-	-	-	-	761	-	-	-	0	-	-	-	148 287	364 710	F299
F3 Debt securities	1 320 266	-	-	247 032	79 799	-	22 949	-	2 401 743	57 995	47 316	240 999	741 495	-	-	-	-	1 875 446	7 035 040	F3
F3.S Short-term negotiable debt securities	199 733	-	-	71 072	1 683	-	0	-	161 943	2 841	4 885	92 442	54 811	-	-	-	-	242 792	832 202	F3.S
F3.L Long-term negotiable debt securities	1 120 533	-	-	175 960	78 116	-	22 949	-	2 239 800	55 154	42 431	148 557	686 684	-	-	-	-	1 632 654	6 202 839	F3.L
F4 Loans	247	72 695	0	21 168	56 234	227 416	11 223	106 409	-	78 026	47 865	191 411	41 230	3 264 261	164 437	1 395 077	21 406	1 192 167	6 891 271	F4
F4.S Short-term loans	-	2 219	-	16 929	41 712	53 178	2 289	53 182	-	38	8 852	2 257	10 718	1 198 578	5 752	26 799	2 187	922 180	2 346 871	F4.S
F42 Long-term loans excluding interest accrued but not yet due	247	69 814	0	4 239	14 522	174 238	8 934	53 227	-	74 836	38 617	187 943	30 320	2 062 166	157 810	1 365 759	19 151	266 118	4 527 940	F42
F48 Interest accrued but not yet due on loans	-	662	-	0	0	-	-	-	-	3 152	396	1 211	191	3 518	875	2 519	67	3 869	16 461	F48
F5 Equity and investment fund shares	156 035	374 063	393 418	1 336 519	4 984	205 981	33 546	134 788	-	940	28 884	-	8 761 655	-	-	-	10 866	2 633 881	14 075 559	F5
F51 Equity	156 035	374 063	-	-	4 984	205 981	33 546	134 788	-	940	28 884	-	8 761 655	-	-	-	10 866	2 282 059	11 993 800	F51
F511 Listed shares	-	110 213	-	-	165	69 010	-	13 978	-	-	-	-	2 114 357	-	-	-	-	507 216	2 814 939	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	58 886	-	-	165	47 599	-	11 936	-	-	-	-	1 356 127	-	-	-	-	507 216	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	51 327	-	-	0	21 411	-	2 042	-	-	-	-	758 230	-	-	-	-	0	-	
F512 Unlisted shares	150	91 498	-	-	3 996	99 839	14 607	44 941	-	-	0	-	5 836 343	-	-	-	-	1 650 037	7 741 410	F512
Unlisted shares issued by resident corporations	150	84 673	-	-	3 804	84 740	14 607	30 895	-	-	0	-	5 215 737	-	-	-	-	1 650 037	-	
Unlisted shares issued by non-resident corporations	0	6 825	-	-	192	15 099	0	14 046	-	-	0	-	620 606	-	-	-	-	0	-	
F519 Other equity	155 885	172 352	-	-	823	37 131	18 939	75 869	-	940	28 884	-	810 955	-	-	-	10 866	124 807	1 437 451	F519
Other equity issued by resident corporations	155 885	172 352	-	-	823	27 477	18 939	75 869	-	940	28 884	-	609 052	-	-	-	10 866	124 807	-	
Other equity issued by non-resident corporations	0	0	-	-	0	9 654	0	0	-	0	0	-	201 903	-	-	-	0	0	-	
F52 Investment fund shares	-	-	393 418	1 336 519	-	-	-	-	-	-	-	-	-	-	-	-	-	351 822	2 081 759	F52
F521 Money market fund shares	-	-	393 418	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 326	399 744	F521
F522 Non-MMF investment fund shares	-	-	-	1 336 519	-	-	-	-	-	-	-	-	-	-	-	-	-	345 497	1 682 016	F522
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	2 473 198	-	-	555	-	-	-	-	-	-	-	2 473 753	F6
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	319 839	-	-	-	-	-	-	-	-	-	-	319 839	F61
F621 Life insurance	-	-	-	-	-	-	-	1 923 683	-	-	-	-	-	-	-	-	-	-	1 923 683	F621
F622 Retirement savings	-	-	-	-	-	-	-	229 676	-	-	-	-	-	-	-	-	-	-	229 676	F622
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	555	-	-	-	-	-	-	-	555	F66
F71 Financial derivatives	0	427 634	2 808	129 677	115 820	-	-	3 370	-	4 569	0	168	7 456	214	-	-	0	519 300	1 211 017	F71
F8 Other accounts receivable or payable	1 322	656 487	1 000	3 434	28 938	16 324	-	33 653	-	132 032	73 432	53 125	194 898	1 021 824	36 721	194 928	-	614 531	3 062 649	F8
F81 Trade credits and advances	-	34 278	-	320	13	14 835	-	17 874	-	8 718	7 763	12 112	7 613	830 802	35 819	11 547	-	112 684	1 094 379	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	1 322	622 209	1 000	3 114	28 925	1 489	-	15 779	-	123 314	65 669	41 014	187 285	191 021	902	183 381	-	501 847	1 968 270	F89
F Total liabilities	1 741 155	10 265 564	397 502	1 490 798	453 008	529 520	44 768	2 774 367	-	2 787 468	208 731	292 020	484 582	13 789 448	201 158	1 590 005	32 272	8 505 474	45 587 841	F
BF90 Financial net worth	20 380	95 527	1 463	-68 315	104 944	-164 644	-3 680	197 184	-	-2 167 542	43 707	-71 798	34 266	-2 499 339	-12 312	4 292 873	71 880	125 406	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Produced April 18th 2023

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2020

(EUR millions)

Sectors	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	74																	0	74	F1
F2 Currency and deposits	358 852	739 139	52 274	8 651	32 545	-55		2 188		67 910	3 869	15 415	17 623	186 276	15 032	140 820	9 994	169 115	1 819 650	F2
F21 Currency	0	-467						329		0				2 471	1 153	12 188	329	10 902	26 906	F21
F22 Transferable deposits	254	366 123	7 885	8 408	27 004	0		1 419		83 512	2 904	15 415	16 301	173 105	11 039	67 115	7 021	29 977	817 483	F22
F28 Interest accrued but not yet due on deposits	-1 238	-1 736	0	0	-11			-11		-35	0	0	15	-176	-106	-739	-21	-814	-4 870	F28
F29 Other deposits	359 836	375 219	44 388	243	5 552	-55		450		-15 567	965	0	1 307	10 876	2 946	62 255	2 665	129 049	980 130	F29
F291 Investments withdrawable on demand		0			0			-27			-13	0		1 399	4 040	60 881	2 549	502	69 330	F291
F292 Fixed-term investments	10 572	0		0	5	-55		555		-15 445	-1	0	0	9 829	-1 186	-4 655	125	7 778	7 521	F292
F293 Contractual savings		0			0									0	0	5 970	0	17	5 988	F293
F295 Funding between financial intermediaries	308 077	82 347	12 731	-893	-5 840													93 902	490 324	F295
F296 Financial correspondents accounts	39 390	249 574	31 657	1 113	-1 605	0		0										11 607	331 737	F296
F297 Deposits at international institutions	1 797																	0	1 797	F297
F299 Deposits and various guarantees		43 298	0	22	12 992			-78		-122	980	0	1 307	-351	92	59	-10	15 243	73 433	F299
F3 Debt securities	228 550	79 800	24 363	-9 628	15 017	-87	0	1 583		-3 898	141	120	-4 135	-310		-3 193	506	168 837	497 666	F3
F3.S Short-term negotiable debt securities	43 791	-2 628	42 058	-4 872	4 460	435	0	2 668		-5 045	0	0	-861	-3 396		-310	6	70 251	146 559	F3.S
F3.L Long-term negotiable debt securities	184 759	82 428	-17 695	-4 756	10 557	-522	0	-1 085		1 146	141	120	-3 274	3 086		-2 884	499	98 587	351 107	F3.L
F4 Loans	478	254 147	899	1 056	-13 083	14 992	-590	4 850		4 820	46 285	667	-4 576	124 875	0	316	0	13 326	448 462	F4
F4.S Short-term loans	511	100 545	899	1 056	-815	249	-382	2 446		146	503	7	1 069	36 045	0	293	0	7 134	149 704	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	153 385	0	0	-12 268	14 743	-208	2 405		4 337	45 456	664	-5 639	88 463	0	24	0	5 881	297 242	F42
F48 Interest accrued but not yet due on loans	-33	217	0	0	0					337	326	-4	-6	368	0	0		311	1 516	F48
F5 Equity and investment fund shares	3 665	36 186	2 127	7 773	-1 344	34 181	363	25 616		-1 133	1 934	387	-289	148 479		34 275	-132	15 612	307 699	F5
F51 Equity	36	28 775	0	7 397	37	34 246	365	5 256		-1 338	943	387	-1 373	84 285		35 222	198	10 168	204 603	F51
F511 Listed shares	18	2 771	0	4 689	237	3 043	-104	-274		-1 862	2 374	3	-1 373	17 502		13 998	198	1 744	42 964	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	18	-4 605	0	1 262	1 254	2 525	-104	936		-1 862	2 374	3	-931	-247		11 574	185	1 744		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	7 376	0	3 427	-1 017	518	0	-1 210		0	0		-443	17 749		2 424	13			
F512 Unlisted shares	0	22 139		2 708	-223	29 426	443	5 136		175	-1 332	0	0	63 472		13 279		7 382	142 606	F512
Unlisted shares issued by resident corporations	0	24 590	0	1 159	52	28 164	424	3 383		175	-1 332	0	0	56 797		13 279	0	7 382		
Unlisted shares issued by non-resident corporations	0	-2 451		1 549	-275	1 262	19	1 753						6 675						
F519 Other equity	18	3 864			23	1 777	27	394		349	-100	384	0	3 311		7 945		1 042	19 033	F519
Other equity issued by resident corporations	0	3 864	0	0	23	1 777	27	1 018		355	-100	384	0	2 687		7 945	0	1 042		
Other equity issued by non-resident corporations	18							-624		-6				624						
F52 Investment fund shares	3 629	7 411	2 127	376	-1 382	-65	-3	20 360		206	991	0	1 084	64 194		-947	-329	5 444	103 096	F52
F521 Money market fund shares	2 194	-3 528	2 725	3 357	-1	-1 020	0	1 604		0	26	0	3 130	60 467		-1 092	143	10 169	78 174	F521
F522 Non-MMF investment fund shares	1 435	10 939	-598	-2 981	-1 381	955	-2	18 756		206	965	0	-2 046	3 727		145	-472	-4 725	24 922	F522
F6 Insurance, pension and standardized guarantee		306						3 121				406		1 557	268	8 449	3	7 961	22 070	F6
F61 Non-life insurance technical reserves		61						3 121				406		1 557	268	3 664	3	8 107	17 187	F61
F621 Life insurance																-1 570		-38	-1 608	F621
F622 Retirement savings																6 355		-108	6 247	F622
F66 Provisions for calls under standardized guarantees		245																	245	F66
F71 Financial derivatives	0	764 787	726	5 523	108 011			1 515		0	0	275	499	0			0	160 812	1 042 149	F71
F8 Other accounts receivable or payable	-534	37 037	102	-390	96	178		19		5 687	5 568	1 309	28 876	30 399	1 953	31 472	-3	35 987	177 756	F8
F81 Trade credits and advances		20		-394	-102			0		1 190	423	798	318	-11 053	2 089	72		-7 077	-13 715	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	-534	37 017	102	-390	490	280		19		4 497	5 145	511	28 558	41 452	-136	31 400	-3	43 064	191 471	F89
F Total assets	591 085	1 911 402	80 491	12 984	141 242	49 210	-227	38 893		73 386	57 797	18 579	37 998	491 276	17 253	212 140	10 368	571 650	4 315 527	F
BF90 Net financial transactions																				BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2023

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi Definitive Financial Account
Net Incurrence of Liabilities and Net Financial transactions
Year 2020

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74	74	F1	
F2 Currency and deposits	604 170	1 044 290	-619	-	0	0	-	0	-	29 304	-	-	-	0	0	0	0	142 505	1 819 650	F2	
F21 Currency	26 906	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	26 906	F21
F22 Transferable deposits	434 148	319 928	-	-	-	0	-	0	-	29 179	-	-	-	0	0	0	0	34 228	817 483	F22	
F28 Interest accrued but not yet due on deposits	-412	-3 985	0	-	-	-	-	-	-	0	-	-	-	-	-	0	-	-473	-4 870	F28	
F29 Other deposits	143 527	728 347	-619	-	0	0	-	0	-	125	-	-	-	0	-	-	-	108 750	980 130	F29	
F291 Investments withdrawable on demand	-	69 330	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	69 330	F291	
F292 Fixed-term investments	-	-3 015	0	-	0	-	-	-	-	16	-	-	-	-	-	-	-	10 519	7 521	F292	
F293 Contractual savings	-	5 988	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	5 988	F293	
F295 Funding between financial intermediaries	2 365	441 043	-112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47 028	490 324	F295	
F296 Financial correspondents accounts	141 162	178 834	-507	-	-	0	-	0	-	149	-	-	-	-	-	-	-	12 099	331 737	F296	
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 797	1 797	F297	
F299 Deposits and various guarantees	0	36 167	0	-	-	-	-	-	-	-40	-	-	-	0	-	-	-	37 306	73 433	F299	
F3 Debt securities	-	44 310	-	-	-11 990	3 801	-	2 089	-	198 511	-911	17 506	71 020	77 337	-	-	-	95 993	497 666	F3	
F3.S Short-term negotiable debt securities	-	-13 594	-	-	-3 036	947	-	0	-	54 802	-226	2 556	54 465	14 198	-	-	-	36 448	146 559	F3.S	
F3.L Long-term negotiable debt securities	-	57 905	-	-	-8 954	2 854	-	2 089	-	143 709	-685	14 950	16 556	63 139	-	-	-	59 545	351 107	F3.L	
F4 Loans	24	9 544	0	2 016	-4 232	21 904	1 869	7 966	-	22 219	23 133	3 432	-2 898	258 899	11 720	51 723	1 552	39 592	448 462	F4	
F4.S Short-term loans	-	1 391	-	1 233	159	7 647	916	4 988	-	0	10	-310	3 443	82 309	2 135	-1 052	875	45 959	149 704	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	24	8 051	0	783	-4 391	14 257	953	2 978	-	21 540	22 796	3 675	-6 339	176 416	9 559	52 707	675	-6 441	297 242	F42	
F48 Interest accrued but not yet due on loans	-	102	-	0	0	-	-	-	-	679	327	67	-2	174	26	67	2	74	1 516	F48	
F5 Equity and investment fund shares	0	9 544	78 765	16 727	598	22 891	-1 002	1 160	-	0	0	-	-	134 030	-	-	0	44 987	307 699	F5	
F51 Equity	0	9 544	-	-	598	22 891	-1 002	1 160	-	0	0	-	-	134 030	-	-	0	37 383	204 603	F51	
F511 Listed shares	-	327	-	-	0	48	-	-3	-	-	-	-	-	13 754	-	-	-	28 838	42 964	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	5 010	-	-	0	1 802	-	136	-	-	-	-	-	5 433	-	-	-	28 838	-		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-4 683	-	-	0	-1 754	-	-139	-	-	-	-	-	8 321	-	-	-	0	-		
F512 Unlisted shares	0	7 127	-	-	-471	19 275	-1 007	1 162	-	-	0	-	-	107 988	-	-	-	8 532	142 606	F512	
Unlisted shares issued by resident corporations	0	7 382	-	-	-422	16 675	-1 007	939	-	-	0	-	-	103 124	-	-	-	8 532	-		
Unlisted shares issued by non-resident corporations	0	-255	-	-	-50	2 600	0	223	-	-	0	-	-	4 864	-	-	-	0	-		
F519 Other equity	0	2 089	-	-	1 069	3 568	4	1	-	0	0	-	-	12 288	-	-	0	13	19 033	F519	
Other equity issued by resident corporations	0	2 089	-	-	1 069	2 780	4	1	-	0	0	-	-	12 035	-	-	0	13	-		
Other equity issued by non-resident corporations	0	0	-	-	0	788	0	0	-	0	0	-	-	253	-	-	0	0	-		
F52 Investment fund shares	-	-	78 765	16 727	-	-	-	-	-	-	-	-	-	-	-	-	-	7 604	103 096	F52	
F521 Money market fund shares	-	-	78 765	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-591	78 174	F521	
F522 Non-MMF investment fund shares	-	-	-	16 727	-	-	-	-	-	-	-	-	-	-	-	-	-	8 195	24 922	F522	
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	21 826	-	-	245	-	-	-	-	-	-	-	22 070	F6	
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	-	-	17 187	-	-	-	-	-	-	-	-	17 187	F61	
F621 Life insurance	-	-	-	-	-	-	-	-	-	-1 608	-	-	-	-	-	-	-	-	-1 608	F621	
F622 Retirement savings	-	-	-	-	-	-	-	-	-	6 247	-	-	-	-	-	-	-	-	6 247	F622	
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	245	-	-	-	-	-	-	-	245	F66	
F71 Financial derivatives	0	803 054	775	4 791	95 570	-	-	450	-	47	-9	73	421	0	-	-	0	136 977	1 042 149	F71	
F8 Other accounts receivable or payable	532	49 466	447	-418	1 589	999	-	-352	-	20	14 682	921	15 442	41 296	1 916	1 889	-	49 327	177 756	F8	
F81 Trade credits and advances	-	-288	-	0	-1	1 130	-	-282	-	2 122	845	-1 204	-367	-13 349	2 090	559	-	-4 970	-13 715	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	532	49 754	447	-418	1 590	-131	-	-70	-	-2 101	13 837	2 125	15 809	54 645	-173	1 330	-	54 297	191 471	F89	
F Total liabilities	604 725	1 960 207	79 369	23 116	81 535	49 595	867	33 139	-	250 102	37 140	21 932	83 985	511 561	13 636	53 612	1 552	509 455	4 315 527	F	
BF90 Net financial transactions	-13 640	-48 805	1 123	-10 132	59 707	-385	-1 094	5 754	-	-176 715	20 657	-3 353	-45 987	-20 286	3 617	158 528	8 816	62 196	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Produced April 18th 2023

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi Definitive Revaluation Account

Changes in Assets due to Nominal Holding Gains and Losses
Year 2020

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	14 349																		-560	13 789	F1
F2 Currency and deposits	-6 273	-29 358	0	-256	-1 995	-9	-212			0	0	0	-19	-2 657	-12	-1 059	-17	-52 452	-94 318	F2	
F21 Currency	0	0						0		0	0	0	0	0	0	0	0	0	0	0	F21
F22 Transferable deposits	801	-2 874	0	-211	-143	0	-129			0	0	0	6	-2 253	-11	-979	-16	-3 697	-9 505	F22	
F28 Interest accrued but not yet due on deposits	0	-26	0	0	0					0	0	0	0	0	0	0	0	-20	-46	F28	
F29 Other deposits	-7 073	-26 459	0	-45	-1 852	-9	-83			0	0	0	-25	-404	-1	-80	-1	-48 735	-84 767	F29	
F291 Investments withdrawable on demand		0			0			0			0	0		0	0	0	0	0	-1	F291	
F292 Fixed-term investments	0	0		0	0	-9	-83			0	0	0	0	-404	-1	-80	-1	-2 653	-3 230	F292	
F293 Contractual savings		0			0									0	0	0	0	0	0	F293	
F295 Funding between financial intermediaries	-174	-7 006	0	-11	-566													-22 868	-30 624	F295	
F296 Financial correspondents accounts	-6 632	-16 766	0	-34	-1 286	0	0											-21 553	-46 271	F296	
F297 Deposits at international institutions	-268																	0	-268	F297	
F299 Deposits and various guarantees		-2 688	0	0	0		0			0	0	0	-25	0	0	0	0	-1 661	-4 373	F299	
F3 Debt securities	6 765	-8 121	-219	3 329	-3 718	-612	0	20 860		1	19	12	742	559		-1 067	10	27 397	45 957	F3	
F3.S Short-term negotiable debt securities	-3 172	2 926	-219	-275	-269	-15	0	19		0	-7	-2	10	-120		-25	0	-3 699	-4 847	F3.S	
F3.L Long-term negotiable debt securities	9 937	-11 047	0	3 604	-3 449	-597	0	20 841		1	26	14	731	678		-1 042	10	31 096	50 804	F3.L	
F4 Loans	0	-23 527	0	0	-551	-691	0	-23		0	0	0	0	-11 530	0	0	0	-8 986	-45 308	F4	
F4.S Short-term loans	0	-17 178	0	0	-222	-691	0	-23		0	0	0	0	-11 530	0	0	0	-8 077	-37 721	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	-6 320	0	0	-329	0	0	0		0	0	0	0	0	0	0	0	-909	-7 558	F42	
F48 Interest accrued but not yet due on loans	0	-30	0	0	0					0	0	0	0	0	0	0	0	0	-30	F48	
F5 Equity and investment fund shares	-170	204	0	12 302	912	-86 202	-7 307	6 230		-1 587	-1 100	764	-681	168 918		-1 893	339	-11 365	79 365	F5	
F51 Equity	32	-743	0	3 462	61	-86 356	-7 307	-10 692		-1 587	-1 285	760	-1 910	165 945		-11 958	47	-10 426	61 958	F51	
F511 Listed shares	32	-214	0	2 060	61	-1 173	-4 817	-8 872		-4 705	-1 286	1	-1 910	-5 285		-10 358	47	-32 802	-69 221	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	32	-314	0	-9 778	-195	-1 249	-4 817	-8 055		-4 706	-1 286	1	-2 012	11 742		-7 466	45	-32 802			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	100	0	11 838	256	77	0	-817		1	0		102	-17 027		-2 893	2				
F512 Unlisted shares	0	-1 585		1 402	-5	-80 290	-2 355	-1 165		456	-159	0	0	147 214		11 396		10 633	85 542	F512	
Unlisted shares issued by resident corporations	0	-1 142	0	480	-5	-76 621	-2 233	-1 408		456	-159	0	0	161 594		11 396	0	10 633			
Unlisted shares issued by non-resident corporations	0	-442		922	0	-3 668	-122	243						-14 380							
F519 Other equity	0	1 056			5	-4 894	-134	-655		2 662	160	759	0	24 015		10 921		11 742	45 637	F519	
Other equity issued by resident corporations	0	1 056	0	0	5	-4 894	-134	-381		2 479	160	759	0	17 963		10 921	0	11 742			
Other equity issued by non-resident corporations	0							-274		183				6 052							
F52 Investment fund shares	-202	947	0	8 840	850	154	0	16 922		0	185	4	1 229	2 974		-13 851	293	-939	17 407	F52	
F521 Money market fund shares	0	0	0	204	0	0	0	-287		0	0	0	-11	6		0	0	-184	-271	F521	
F522 Non-MMF investment fund shares	-202	947	0	8 636	850	154	0	17 209		0	185	4	1 240	2 968		-13 851	293	-755	17 678	F522	
F6 Insurance, pension and standardized guarantee		-25						5 042				0		-724	-111	51 223	-1	239	55 642	F6	
F61 Non-life insurance technical reserves		-25						5 042				0		-724	-111	-1 519	-1	28	2 689	F61	
F621 Life insurance																52 159		211	52 370	F621	
F622 Retirement savings																583		0	583	F622	
F66 Provisions for calls under standardized guarantees		0																	0	F66	
F71 Financial derivatives	0	-710 852	-513	-23 050	-90 215			-3		0	0		49	0			0	-102 902	-927 486	F71	
F8 Other accounts receivable or payable	0	0	0	0	0	0	0	0		0	0	0	0	-2 529	0	0	0	-4 862	-7 391	F8	
F81 Trade credits and advances		0		0	0	0	0	0		0	0	0	0	-2 529	0	0	0	-4 862	-7 391	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0						0	0	0		0	0	F89	
F Total assets	14 671	-771 679	-732	-7 675	-95 568	-87 515	-7 307	31 895		-1 586	-1 081	776	91	152 037	-123	47 204	331	-153 490	-879 750	F	
BF90 Changes in net worth due to nominal holding gains and losses																					BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2023

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi Definitive Revaluation Account

Changes in Liabilities due to Nominal Holding Gains and Losses

Year 2020

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	-560																	14 349	13 789	F1	
F2 Currency and deposits	-8 323	-54 238	0		0	0	0	0		0	0	0	0	0	0	0	0	0	-31 758	-94 318	F2
F21 Currency	0	0									0								0	0	F21
F22 Transferable deposits	0	-5 911				0		0						0	0	0	0	0	-3 594	-9 505	F22
F28 Interest accrued but not yet due on deposits	0	-33	0							0	0	0	0			0			-14	-46	F28
F29 Other deposits	-8 323	-48 294	0		0	0	0	0		0	0	0	0	0	0				-28 150	-84 767	F29
F291 Investments withdrawable on demand		-1								0									0	-1	F291
F292 Fixed-term investments		-3 221	0		0					0	0	0							-9	-3 230	F292
F293 Contractual savings		0																	0	0	F293
F295 Funding between financial intermediaries	0	-24 113	0																-6 512	-30 624	F295
F296 Financial correspondents accounts	-8 323	-19 274	0			0		0		0									-18 674	-46 271	F296
F297 Deposits at international institutions	0																		-268	-268	F297
F299 Deposits and various guarantees	0	-1 685	0							0	0			0					-2 688	-4 373	F299
F3 Debt securities		-17 942			-991	-465		-207		57 711	20	1 559	-6 775	-36					13 084	45 957	F3
F3.S Short-term negotiable debt securities		4 386			-1 776	-8		0		-2	0	5	-3 841	772					-4 384	-4 847	F3.S
F3.L Long-term negotiable debt securities		-22 328			785	-457		-207		57 713	20	1 553	-2 934	-808					17 467	50 804	F3.L
F4 Loans	0	-91	0	-83	-301	-1 774	0	-20		0	0	0	0	-9 587	-31	-1 039	-1	-32 382	-45 308	F4	
F4.S Short-term loans		0		-79	-162	-908	0	-11		0	0	0	0	-8 621	0	-52	0	-27 888	-37 721	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	-90	0	-4	-139	-866	0	-9		0	0	0	0	-957	-31	-986	0	-4 474	-7 558	F42	
F48 Interest accrued but not yet due on loans		0		0	0					0	0	0	0	-9	0	0	0	-20	-30	F48	
F5 Equity and investment fund shares	8 819	-56 634	-83	4 731	-6 865	-68 850	-6 018	-18 243		0	0			229 213			383	-7 090	79 365	F5	
F51 Equity	8 819	-56 634			-6 865	-68 850	-6 018	-18 243		0	0			229 213			383	-19 848	61 958	F51	
F511 Listed shares		-36 187			101	-16 429		-5 173						-3 172					-8 362	-69 221	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations		-20 963			101	-10 366		-4 161						7 330					-8 362		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations		-15 223			0	-6 063		-1 013						-10 502					0		
F512 Unlisted shares	0	-24 459			-6 020	-53 740	-6 042	-15 048			0			208 299					-17 447	85 542	F512
Unlisted shares issued by resident corporations	0	-23 112			-5 734	-46 025	-6 042	-10 247			0			183 517					-17 447		
Unlisted shares issued by non-resident corporations	0	-1 347			-286	-7 715	0	-4 801			0			24 782					0		
F519 Other equity	8 819	4 011			-946	1 319	24	1 979		0	0			24 086			383	5 961	45 637	F519	
Other equity issued by resident corporations	8 819	4 011			-946	778	24	1 979		0	0			12 885			383	5 961			
Other equity issued by non-resident corporations	0	0			0	541	0	0		0	0			11 201			0	0			
F52 Investment fund shares			-83	4 731															12 759	17 407	F52
F521 Money market fund shares			-83																-188	-271	F521
F522 Non-MMF investment fund shares				4 731															12 947	17 678	F522
F6 Insurance, pension and standardized guarantee								55 642			0									55 642	F6
F61 Non-life insurance technical reserves								2 689												2 689	F61
F621 Life insurance								52 370												52 370	F621
F622 Retirement savings								583												583	F622
F66 Provisions for calls under standardized guarantees											0									0	F66
F71 Financial derivatives	0	-752 802	-578	-23 598	-72 251			-2		0		0	0	-87			0	-78 168	-927 486	F71	
F8 Other accounts receivable or payable	0	0	0	0	0	0	0	0		0	0	0	0	-4 862	0	0		-2 529	-7 391	F8	
F81 Trade credits and advances		0		0	0	0	0	0		0	0	0	0	-4 862	0	0		-2 529	-7 391	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0						0	0	0		0	0	0	F89
F Total liabilities	-64	-881 706	-661	-18 950	-80 408	-71 089	-6 018	37 170		57 711	20	1 559	-6 775	214 641	-31	-1 039	383	-124 493	-879 750	F	
BF90 Changes in net worth due to nominal holding gains and losses	14 736	110 027	-70	11 274	-15 160	-16 426	-1 289	-5 275		-59 297	-1 101	-782	6 867	-62 604	-92	48 243	-52	-28 997	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2023

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi Definitive volume changes account

Changes in Assets due to Reclassification or Restructuring
Year 2020

Sectors		(EUR millions)																			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F1
F2	Currency and deposits	0	16 861	0	25	102	-	-14	-	-	-7	7 121	69	-21	67	0	2	0	-378	23 828	F2
F21	Currency	0	0	-	-	-	-	0	-	-	-2	0	-	-	0	0	0	0	0	-2	F21
F22	Transferable deposits	0	0	0	0	0	0	-14	-	-	-2	900	72	-20	72	0	2	0	0	1 009	F22
F28	Interest accrued but not yet due on deposits	0	0	0	0	0	-	0	-	-	0	0	0	-1	0	0	0	0	0	-2	F28
F29	Other deposits	0	16 861	0	25	102	-	0	-	-	-2	6 222	-3	0	-5	0	0	0	-378	22 822	F29
F291	Investments withdrawable on demand	-	0	-	-	0	-	-	-	-	-	-	0	-	0	0	0	0	0	0	F291
F292	Fixed-term investments	0	0	-	0	0	102	-	0	-	-2	-525	-4	0	-5	0	0	0	0	-434	F292
F293	Contractual savings	-	0	-	-	0	-	-	-	-	-	-	-	-	0	0	0	0	0	0	F293
F295	Funding between financial intermediaries	0	-1	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-152	-153	F295
F296	Financial correspondents accounts	0	16 862	0	25	0	-	0	-	-	-	-	-	-	-	-	-	-	-226	16 661	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299	Deposits and various guarantees	-	0	0	0	0	-	0	-	-	0	6 747	2	0	0	0	0	0	0	6 748	F299
F3	Debt securities	0	-2 511	0	0	0	1 201	0	1 941	-	0	0	0	0	-9 012	-	-	0	-734	-9 114	F3
F3.S	Short-term negotiable debt securities	0	226	0	0	0	0	0	-28	-	0	0	0	0	1 288	-	-	0	0	1 486	F3.S
F3.L	Long-term negotiable debt securities	0	-2 736	0	-	0	1 201	0	1 969	-	0	0	0	0	-10 300	-	-	0	-734	-10 600	F3.L
F4	Loans	0	-3 282	0	0	-1 561	1 656	-1	-6	-	268	17 017	0	-17	6 809	0	-4	0	3	20 883	F4
F4.S	Short-term loans	0	533	0	0	0	1 013	-1	0	-	-5	485	2	0	2 642	-	0	0	-2 010	2 658	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	-3 815	0	0	-1 561	643	0	-6	-	273	16 489	-5	-17	4 404	0	-4	0	2 013	18 415	F42
F48	Interest accrued but not yet due on loans	0	0	0	0	0	-	-	-	-	0	43	4	0	-237	0	0	-	0	-190	F48
F5	Equity and investment fund shares	0	0	0	1	0	5 377	0	-1 400	-	769	-19 467	-3	-34	-15 121	-	-8 993	2 338	9 198	-27 334	F5
F51	Equity	0	0	0	-21	0	-6 401	0	-396	-	769	-19 460	0	0	10 261	-	-11 518	0	9 209	-17 557	F51
F511	Listed shares	0	0	0	-33	0	-3	0	-151	-	1 175	0	0	0	-4 103	-	-56	0	-6 081	-9 251	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	0	-	0	-45	0	0	0	-144	-	1 175	0	0	0	5 094	-	0	0	-6 081	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	0	0	12	0	-3	0	-7	-	0	0	-	0	-9 197	-	-56	0	-	-	
F512	Unlisted shares	0	0	-	12	0	-6 034	0	47	-	0	-2 727	0	0	20 011	-	5 591	-	17 760	34 659	F512
	Unlisted shares issued by resident corporations	0	0	0	7	0	-5 775	0	14	-	0	-2 727	0	0	23 911	-	5 591	0	17 760	-	
	Unlisted shares issued by non-resident corporations	0	0	-	5	0	-259	0	33	-	-	-	-	-	-3 900	-	-	-	-	-	
F519	Other equity	0	0	-	0	-364	0	-292	-	-406	-16 733	0	0	0	-5 646	-	-17 053	-	-2 470	-42 965	F519
	Other equity issued by resident corporations	0	0	0	0	-364	0	-172	-	-350	-16 733	0	0	0	-5 766	-	-17 053	0	-2 470	-	
	Other equity issued by non-resident corporations	0	-	-	-	-	-	-120	-	-56	-	-	-	-	120	-	-	-	-	-	
F52	Investment fund shares	0	0	0	22	0	11 778	0	-1 004	-	0	-7	-3	-34	-25 382	-	2 526	2 339	-11	-9 777	F52
F521	Money market fund shares	0	0	0	-23	0	11 779	0	3 283	-	0	-7	0	0	-14 985	-	-27	0	0	20	F521
F522	Non-MMF investment fund shares	0	0	0	45	0	-1	0	-4 287	-	0	0	-3	-34	-10 397	-	2 553	2 339	-11	-9 797	F522
F6	Insurance, pension and standardized guarantee	-	69	-	-	-	-	-	66	-	-	-	0	-	-95	-1	-945	0	10	-896	F6
F61	Non-life insurance technical reserves	-	0	-	-	-	-	-	66	-	-	-	0	-	-95	-1	-12	0	0	-42	F61
F621	Life insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-305	-	10	-295	F621
F622	Retirement savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-628	-	0	-628	F622
F66	Provisions for calls under standardized guarantees	-	69	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69	F66
F71	Financial derivatives	0	1	0	0	0	-	0	-	3	0	-	0	0	-	-	-	0	0	4	F71
F8	Other accounts receivable or payable	0	-175	0	0	-54	50	-	0	-	0	3 195	-278	20 027	3 043	0	-360	2	53	25 505	F8
F81	Trade credits and advances	-	1	-	-	-54	50	-	0	-	0	60	353	215	-1 453	0	0	0	58	-770	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	-176	0	0	0	0	-	0	-	0	3 135	-631	19 812	4 496	0	-360	2	-5	26 274	F89
F	Total assets	0	10 964	0	1	-1 590	8 387	-1	587	-	1 034	7 867	-211	19 955	-14 309	-1	-10 299	2 341	8 152	32 876	F
BF90	Changes in net worth due to other changes in volume of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2023

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi Definitive volume changes account

Changes in Liabilities due to Reclassification or Restructuring
Year 2020

Sectors		(EUR millions)																			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S1311	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F1
F2	Currency and deposits	-3 587	12 299	0	.	0	0	.	0	.	.	-5	0	0	0	0	0	0	15 120	23 828	F2
F21	Currency	-2	.	.	.	.	.	.	.	.	.	0	.	.	.	.	.	.	0	-2	F21
F22	Transferable deposits	-3 585	4 693	.	.	.	0	.	0	.	.	-2	.	.	0	0	0	0	-97	1 009	F22
F28	Interest accrued but not yet due on deposits	0	-2	0	.	.	.	.	.	.	.	0	0	0	.	.	0	.	0	-2	F28
F29	Other deposits	0	7 608	0	.	0	0	.	0	.	.	-2	0	0	.	0	.	.	15 217	22 822	F29
F291	Investments withdrawable on demand	.	0	.	.	.	.	.	.	.	.	0	.	.	.	.	.	.	0	0	F291
F292	Fixed-term investments	.	-532	0	.	0	.	.	.	.	.	-2	0	0	.	.	.	.	100	-434	F292
F293	Contractual savings	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F293
F295	Funding between financial intermediaries	0	-152	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-1	-153	F295
F296	Financial correspondents accounts	0	1 542	0	.	.	0	.	0	.	.	.	.	.	.	.	.	.	15 119	16 661	F296
F297	Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F297
F299	Deposits and various guarantees	0	6 750	0	.	.	.	.	.	.	0	.	.	.	0	.	.	.	-2	6 748	F299
F3	Debt securities	.	0	.	.	0	0	.	0	.	0	1 021	188	0	0	.	.	.	-10 323	-9 114	F3
F3.S	Short-term negotiable debt securities	.	0	.	.	0	0	.	0	.	0	0	188	0	0	.	.	.	1 298	1 486	F3.S
F3.L	Long-term negotiable debt securities	.	0	.	.	0	.	.	.	.	0	1 021	0	0	.	.	.	.	-11 621	-10 600	F3.L
F4	Loans	0	1 018	0	0	-117	4 780	-19	0	.	-235	7 933	-246	-184	-3 454	0	533	-4	10 879	20 883	F4
F4.S	Short-term loans	.	710	.	0	11	1 711	-7	0	.	2	1 179	-182	54	-867	0	0	0	48	2 658	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	308	0	0	-129	3 069	-12	0	.	0	6 755	-64	-238	-2 634	0	533	-4	10 831	18 415	F42
F48	Interest accrued but not yet due on loans	.	0	.	0	0	.	.	.	.	-237	0	0	0	47	0	0	0	0	-190	F48
F5	Equity and investment fund shares	0	-1	0	-48	-3 640	896	-6	0	.	0	-18 392	.	.	17 014	.	.	0	-23 157	-27 334	F5
F51	Equity	0	-1	.	.	-3 640	896	-6	0	.	0	-18 392	.	.	17 014	.	.	0	-13 428	-17 557	F51
F511	Listed shares	.	0	.	0	0	0	.	0	.	.	.	.	.	0	.	.	.	-9 251	-9 251	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	.	189	.	.	0	105	.	16	.	.	.	.	.	5 771	.	.	.	-9 251	.	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	.	-189	.	.	0	-105	.	-16	.	.	.	.	.	-5 771	.	.	.	0	.	
F512	Unlisted shares	0	29	.	.	-3 637	170	0	0	.	.	0	.	.	42 218	.	.	.	-4 121	34 659	F512
	Unlisted shares issued by resident corporations	0	-116	.	.	-3 471	-138	0	-198	.	.	0	.	.	24 943	.	.	.	-4 121	.	
	Unlisted shares issued by non-resident corporations	0	145	.	.	-167	309	0	198	.	.	0	.	.	17 275	.	.	.	0	.	
F519	Other equity	0	-30	.	.	-3	725	-6	0	.	0	-18 392	.	.	-25 204	.	.	0	-56	-42 965	F519
	Other equity issued by resident corporations	0	-30	.	.	-3	376	-6	0	.	0	-18 392	.	.	-22 384	.	.	0	-56	.	
	Other equity issued by non-resident corporations	0	0	.	.	0	350	0	0	.	0	0	.	.	-2 820	.	.	0	0	.	
F52	Investment fund shares	.	.	0	-48	.	.	.	.	.	.	.	.	.	.	.	.	.	-9 729	-9 777	F52
F521	Money market fund shares	.	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	20	20	F521
F522	Non-MMF investment fund shares	.	.	.	-48	.	.	.	.	.	.	.	.	.	.	.	.	.	-9 749	-9 797	F522
F6	Insurance, pension and standardized guarantee	.	.	.	.	.	.	.	-965	.	.	69	.	.	.	.	.	.	.	-896	F6
F61	Non-life insurance technical reserves	.	.	.	.	.	.	.	-42	.	.	.	.	.	.	.	.	.	.	-42	F61
F621	Life insurance	.	.	.	.	.	.	.	-295	.	.	.	.	.	.	.	.	.	.	-295	F621
F622	Retirement savings	.	.	.	.	.	.	.	-628	.	.	.	.	.	.	.	.	.	.	-628	F622
F66	Provisions for calls under standardized guarantees	.	.	.	.	.	.	.	.	.	.	69	.	.	.	.	.	.	.	69	F66
F71	Financial derivatives	0	3	0	0	0	.	.	0	.	.	1	.	0	0	.	.	0	0	4	F71
F8	Other accounts receivable or payable	0	545	0	0	0	171	.	315	.	753	4 424	-332	19 849	450	0	-685	.	14	25 505	F8
F81	Trade credits and advances	.	619	.	0	0	171	.	315	.	0	-313	30	16	-1 681	0	19	.	56	-770	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	-74	0	0	0	0	.	0	.	753	4 737	-362	19 834	2 131	0	-703	.	-41	26 274	F89
F	Total liabilities	-3 587	13 865	0	-48	-3 757	5 846	-25	-651	.	514	-4 944	-390	19 665	14 010	0	-152	-4	-7 467	32 876	F
BF90	Changes in net worth due to other changes in volume of liabilities	3 587	-2 901	0	49	2 167	2 540	24	1 237	.	520	12 811	178	290	-28 319	-1	-10 147	2 345	15 619	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

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